

Fund 301

Contributed Roadway Improvement Fund

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2006 Advertised Budget Plan, as approved by the Board of Supervisors on April 25, 2005:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

This fund was created specifically to account for proffered developer contributions received for roadway improvements throughout the County. A separate reserve project has been established for each area for which contributions are received, and all receipts are earmarked for these specific areas. As roadway improvement projects are identified that conform to the appropriate funding parameters within each of these areas, funding is reallocated from the specific reserve project to finance the improvements. Estimates for the receipt of proffer funds are based on prior year receipts and anticipated levels of development. In the last several years, revenue from interest earnings has been lower than anticipated based on a continuing decrease in interest rates, resulting in less interest earned on fund balances.

In addition, this fund is sometimes used to provide matching funds to the state for projects identified by the Board of Supervisors in its consideration of the Virginia Department of Transportation (VDOT) Secondary Improvement Budget. Section 33:1-75.1 of the Code of Virginia enables the use of County funds for improvements to the secondary road system and requires that VDOT match up to \$500,000 in County funds as a priority before allocating funds to its road systems.

An amount of \$2,931,305 is included in Fund 301, Contributed Roadway Improvement Fund, in FY 2006. All projects funded in FY 2006 are supported by projected contributions and estimated pooled interest earnings. A list of these projects is included in the Summary of Capital Projects. In addition, an amount of \$110,000 is transferred from FY 2006 miscellaneous revenues in this fund to Fund 309, Metro Operations and Construction. This funding will support shuttle bus service in the Franconia/Springfield Metro area.

Private contributions are currently provided for roadway improvements in the following areas:

Fairfax Center (Route 50/I-66) Area - Developer contributions for this area are based on a developer rate schedule for road improvements in the Fairfax Center area. This schedule is revised periodically by the Board of Supervisors and is based upon changes in the highway construction bid index. Ten percent of the developer's contribution is paid to the County at the time of the site plan approval. The balance of the amount due is paid as building permits are issued. As negotiated in individual proffer agreements, in-kind contributions of an equivalent value for road improvements can also be made in lieu of cash payments. An amount of \$500,000 in contributions is estimated for the Fairfax Center area in FY 2006 based upon rezoning plans approved by the Board of Supervisors. In addition, \$8,500 is estimated from interest earnings on the FY 2006 contributions and \$92,542 is projected for interest earnings on the fund balance from prior years.

Major projects supported by this reserve include improvements to Route 50/Waples Mill Road, Tall Timbers Drive, Stringfellow Road, sections of Clifton Road, and Route 29 within the Fairfax Center area.

Centreville Area - Commitments from developers in the Centreville area are included in individual proffer agreements from zoning cases and rates of contributions vary by case. An amount of \$50,000 in contributions for the Centreville area is estimated in FY 2006 based on rezoning plans approved by the Board of Supervisors. In addition, \$850 is estimated from interest earnings on the FY 2006 contributions as well as \$25,776 from interest earnings on the fund balance from prior years.

Major projects supported by this reserve include improvements to sections of Clifton Road within the Centreville area, Stone Road, Old Centreville Road, and Route 29 within the Centreville area.

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Miscellaneous Contributions - This project was created to serve as a source of funding for contributions received for miscellaneous roadway improvements throughout the County. Funds are reallocated to specific projects when required. An amount of \$1,400,000 is anticipated in FY 2006 based upon contributions from proffered commitments in rezoning actions approved by the Board of Supervisors. It should be noted that this anticipated revenue includes a contribution of \$110,000 to be transferred to Fund 309, Metro Operations and Construction, to support shuttle bus service in the Franconia/Springfield area. In addition, \$23,800 is estimated from interest earnings on the FY 2006 contributions and \$280,370 is projected for interest on the fund balance from prior years.

Many different projects are supported by this reserve throughout the County within the following major categories: Primary and Secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.

Tysons Corner Reserve - This project accounts for private sector contributions received for the Tysons Corner Area. An amount of \$500,000 in contributions is estimated in FY 2006. In addition, \$8,500 is estimated from interest earnings on the FY 2006 contributions and \$150,967 is projected for interest earnings on the fund balance from prior years.

Major projects supported by this reserve include improvements to Dolley Madison Boulevard, proffered projects, and corridor/pedestrian improvements throughout the Tysons area.

Changes to FY 2005 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2005 Revised Budget Plan since passage of the FY 2005 Adopted Budget Plan. Included are all adjustments made as part of the FY 2004 Carryover Review and all other approved changes through December 31, 2004:

- ◆ At the FY 2004 Carryover Review, the Board of Supervisors approved an increase of \$33,239,828 due to the carryover of unexpended project balances in the amount of \$33,487,143 and a net decrease of \$247,315. This net decrease is based on higher than anticipated proffers received in FY 2004 of \$190,551, offset by lower than anticipated interest earnings of \$187,866 and a transfer out of \$250,000 to Fund 304, Primary and Secondary Road Bond Construction. Actual receipts reflect delays in construction of several projects and unanticipated fluctuations in the levels of development activity.

The following funding adjustments reflect all approved changes to the FY 2005 Revised Budget Plan from January 1, 2005 through April 18, 2005. Included are all adjustments made as part of the FY 2005 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

A Fund Statement, a Summary of Capital Projects, and Project Detail Tables for each project funded in FY 2006 are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project). The Project Detail Tables include project location, description, source of funding, and completion schedules.

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 301, Contributed Roadway Improvement Fund

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan
Beginning Balance	\$32,191,630	\$0	\$32,332,684	\$0	\$0
Revenue:					
VDOT Revenue ¹	\$3,508	\$0	\$1,157,144	\$0	\$0
Fairfax Center Developer Contributions	714,808	450,000	450,000	500,000	500,000
Centreville Developer Contributions	63,849	50,000	50,000	50,000	50,000
Miscellaneous Developer Contributions	1,000,523	1,000,000	1,000,000	1,400,000	1,400,000
Tyson's Corner Reserve Contributions	161,371	500,000	500,000	500,000	500,000
Pooled Interest ²	327,415	376,106	376,106	591,305	591,305
Total Revenue	\$2,271,474	\$2,376,106	\$3,533,250	\$3,041,305	\$3,041,305
Total Available	\$34,463,104	\$2,376,106	\$35,865,934	\$3,041,305	\$3,041,305
Total Expenditures	\$2,020,420	\$2,266,106	\$35,505,934	\$2,931,305	\$2,931,305
Transfers Out:					
Metro Operations and Construction (309) ³	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000
Primary and Secondary Road Bond Construction (304) ⁴	0	0	250,000	0	0
Total Transfers Out	\$110,000	\$110,000	\$360,000	\$110,000	\$110,000
Total Disbursements	\$2,130,420	\$2,376,106	\$35,865,934	\$3,041,305	\$3,041,305
Ending Balance⁵	\$32,332,684	\$0	\$0	\$0	\$0

¹ VDOT Revenue associated with Project 009913, Dolley Madison Boulevard, for the widening of Route 123.

² Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

³ Represents contributions to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

⁴ Reflects a Transfer Out of developer contributions to Fund 304, Primary and Secondary Road Bond Construction, for Project 064242, West Ox Road/Monroe Street (\$150,000) and Project 4YP001, South Van Dorn/I-495 Extend Southbound Lane (100,000).

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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FY 2006 Summary of Capital Projects

Fund: 301 Contributed Roadway Improvements

Project #	Description	Total Project Estimate	FY 2004 Actual Expenditures	FY 2005 Revised Budget	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan
007700	Fairfax Center Reserve		\$3,473.52	\$3,272,470.02	\$601,042	\$601,042
007701	Route 50/Waples Mill Interchange	4,009,619	181,392.99	3,280,610.69	0	0
008800	Centreville Reserve		281.64	1,059,614.20	76,626	76,626
008801	Stone Road	1,004,903	63,785.27	906,280.16	0	0
008802	Clifton Road	4,878,595	952,126.99	3,364,691.33	0	0
008803	Route 29 Widening	1,210,851	0.00	1,210,851.00	0	0
009900	Miscellaneous Contributions		450,777.83	10,155,550.68	1,594,170	1,594,170
009901	Primary Improvements		0.00	424,584.00	0	0
009902	Secondary Improvements		240,611.00	148,327.00	0	0
009903	Bridge Design/Construction		0.00	8,369.00	0	0
009904	Intersection/Interchange		0.00	311,975.00	0	0
009906	Signal Installations		124,400.00	146,137.57	0	0
009908	Transit Improvements		0.00	5,381.59	0	0
009909	Reston East Park-N-Ride		0.00	103,862.00	0	0
009911	Tysons Corner Reserve		62.65	9,751,955.59	659,467	659,467
009913	Dolley Madison Blvd	8,945,941	3,508.20	1,355,273.69	0	0
Total		\$20,049,909	\$2,020,420.09	\$35,505,933.52	\$2,931,305	\$2,931,305

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007700	Fairfax Center Reserve
Fairfax Center Area	Providence
Description and Justification: FY 2006 funding in the amount of \$601,042 is provided to serve as a source of funding for Fairfax Center Area roadway improvements as identified by the Board of Supervisors. On March 21, 2005, the Board of Supervisors revised the developer rate schedule for road improvements in the Fairfax Center area from \$4.48 to \$4.75 per gross square foot of non-residential building structure and from \$993 to \$1,053 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2004 Expenditures	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan	Future Years
Land Acquisition		\$1,012,297	\$0	\$3,272,470	\$0	\$0	\$0
Design and Engineering		406,201	3,474	0	0	0	0
Construction		3,202,938	0	0	601,042	601,042	0
Other		290,034	0	0	0	0	0
Total	Continuing	\$4,911,470	\$3,474	\$3,272,470	\$601,042	\$601,042	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$601,042	\$601,042

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008800	Centreville Reserve
Centreville Area	Sully
Description and Justification: FY 2006 funding in the amount of \$76,626 is provided to serve as a source of funding for Centreville Area roadway improvements as identified by the Board of Supervisors. On March 21, 2005, the Board of Supervisors revised the developer rate schedule for road improvements in the Centreville area from \$4.82 to \$5.11 per gross square foot of non-residential building structure and from \$1,903 to \$2,017 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2004 Expenditures	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan	Future Years
Land Acquisition		\$0	\$0	\$753,212	\$0	\$0	\$0
Design and Engineering		225,957	282	0	0	0	0
Construction		349,260	0	306,402	76,626	76,626	0
Other		0	0	0	0	0	0
Total	Continuing	\$575,217	\$282	\$1,059,614	\$76,626	\$76,626	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$76,626	\$76,626

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009900	Miscellaneous Contributions
Miscellaneous Areas	Countywide
Description and Justification: FY 2006 funding in the amount of \$1,594,170 is provided to serve as a source of funding for miscellaneous roadway improvement projects. Commitments from developers in this funding category are included in individual proffer agreements from zoning cases and the level of contribution and location where funds can be spent vary by case. This project serves as a reserve project and funds are reallocated to specific projects when required. Many projects throughout the County are supported by this reserve and fall into the following major categories: Primary and Secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.	

	Total Project Estimate	Prior Expenditures	FY 2004 Expenditures	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan	Future Years
Land Acquisition		\$156,804	\$0	\$7,942,394	\$0	\$0	\$0
Design and Engineering		285,488	50,778	0	0	0	0
Construction		1,904,767	400,000	2,213,157	1,594,170	1,594,170	0
Other		1,001	0	0	0	0	0
Total	Continuing	\$2,348,060	\$450,778	\$10,155,551	\$1,594,170	\$1,594,170	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$1,594,170	\$1,594,170

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009911	Tysons Corner Reserve
Tysons Corner Area	Providence
Description and Justification: FY 2006 funding in the amount of \$659,467 is provided for this project. This project accounts for private sector contributions in the Tysons Corner Area. On March 21, 2005, the Board of Supervisors revised the developer rate schedule for road improvements in the Tysons Corner area from \$3.30 to \$3.50 per gross square foot of non-residential building structure and from \$734 to \$778 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2004 Expenditures	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan	Future Years
Land Acquisition		\$0	\$0	\$5,454,801	\$0	\$0	\$0
Design and Engineering		83	63	0	0	0	0
Construction		300,000	0	4,297,155	659,467	659,467	0
Other		0	0	0	0	0	0
Total	Continuing	\$300,083	\$63	\$9,751,956	\$659,467	\$659,467	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$659,467	\$659,467